

**A Resolution Revising the Endowment Fund  
for the Benefit of the Stratford United Methodist Church**

***Be it resolved by a Church Conference, duly called and  
assembled, of the Stratford United Methodist Church:***

- 1. The Endowment Fund established by resolution on September 30, 2001 is to be used as a depository for bequests and memorial gifts made to the Stratford United Methodist Church.**
- 2. The investing of the Endowment Fund shall be administered by the church's Investment Funds Committee as designated by the Lay Leadership and voted on by members at the Church Conference.**
- 3. Bequests and gifts of less than \$2,500.00 will be managed by the Church Treasurer within the Operating Fund.**
  - a. Donor restrictions will be honored and these gifts will be used only for the stated purpose.**
  - b. Undesignated gifts will be used to augment the Current Expense and/or Benevolence budgets as determined by the Church Council with input from the Memorial Committee.**
- 4. Bequests and Memorial gifts of \$2,500.00 or more will be managed by the Board of Trustees as endowments.**

- a. Donor restrictions will be honored and these gifts will be used only for the stated purpose.**
- b. Undesignated gifts will be invested so that 90% will go to current needs and 10% will go to Missions and Benevolences.**
- c. Investment earnings will be allocated for use in full or part by the various endowment funds based on their percentage of the entire portfolio.**

**5. Bequests and other Memorial gifts shall be accepted and acknowledged by the Memorial Committee Chairperson and the pastor and thereafter delivered to either the Church Treasurer or the Board of Trustees based on the thresholds established above.**

**6. The Board of Trustees will invest the Endowment Fund in conformity with the social principles of the United Methodist Church.**

**7. The Memorial Committee Chairperson shall record each gift or bequest in the Book of Memories.**

**8. The Board of Trustees shall deliver to the Church Treasurer at least annually a report of all earnings of the Endowment Fund, and shall report to the Church Conference annually on all activity in the Endowment Fund for the prior year. Such report to identify specific named or donor restricted funds individually.**

**9. The objectives of the Endowment Fund are to conserve principle and make use of only the distributions determined by the Investment Fund Committee. Any part of the principle may be withdrawn only in extreme and overwhelming circumstances, bordering on the survival of the Stratford United Methodist Church. Any withdrawal of principle must be approved by a two-thirds (2/3) vote of the Church Conference of the Stratford United Methodist Church at which a quorum is present.**

**October 28, 2012, Church Conference  
at the  
Stratford United Methodist Church**